

Preguntas Frecuentes “Startup Challenge by Parque Arauco” Programa Venture Client Parque Arauco 2023

Where and when can I apply?

You can apply through the website www.openinnspiral.com, from November 6, 2023, until December 6, 2023, at 11:59 PM.

Is the call exclusive for R&D Centers, Universities, SMEs, Startups, and projects under development in Chile?

No, it is not necessary. Organizations based in Chile and/or internationally can participate, as long as they are willing and able to carry out a pilot project in Chile, Peru, and/or Colombia, as appropriate.

At what stage should my solution be in to apply?

The proposed solution should have demonstrable sales to other clients in the last 6 months, or, alternatively, have a validated pilot project in the field with demonstrable results with client companies.

If I have more than one solution, can I apply more than once to the same call?

Yes, but you must apply to each challenge with the corresponding solution separately.

What if I am a representative of my organization and do not have a Chilean tax identification number (RUT)?

You can apply by completing the application form with your identification document from your country of origin. If you are selected and not a legal entity with a registered address in Chile, Peru, or Colombia, as appropriate, you will need to establish the company in the selected country, as it must have the capacity to execute a pilot project in that country.

What evaluation criteria will be used?

The criteria to be evaluated and their weightings are as follows:

- Fit with the challenge to be solved
- Differentiation of the technology
- Impact
- Degree of maturity
- Team

- Time

You can find more details about the evaluation criteria in the call's terms and conditions.

What do I need to submit in the application?

You should complete the registration form at <https://www.openinnspiral.com/parauco>, in which you need to fill in various fields and attach a demo video of the solution (maximum 2 minutes) and/or a commercial presentation (see suggested format).

What should I show in the video?

In the video, you should summarize your solution's business model, i.e., mention the problem it solves, how it works, and its impact. The video should be shared via a link on YouTube, Vimeo, or a similar platform. Only the content of the video will be evaluated, not its quality.

What should I include in the presentation?

The presentation should explain in detail the problem to be addressed, the identified opportunity, the solution's characteristics, its differentiation, and the representative team. Additionally, it should explain the fit with the open innovation challenges of the call and any additional relevant information about the organization and/or solution. The presentation should be shared via a Google Drive link or a similar platform.

If I am preselected, what are the next steps in the process?

The stages of the call are: Preselection, Semifinal: Demo Day, Training Session, Final: Pitch Day, and announcement of winners. If selected, the team representative will receive an email notification, a reminder of the next steps and dates, and the activities to follow.

What are the benefits of participating in this innovation program?

If you are preselected, you will have the opportunity to present your project to an evaluation committee composed of representatives from Parque Arauco and INNSPIRAL at a location and date to be determined. If selected among the three winning solutions during the Pitch Day, you will receive funding and support for the development of the proposed solution's pilot project, in collaboration with Parque Arauco.

Where can I contact in case of any questions?

If you have any questions, you can contact us at startupchallengepa@innspiral.com.

For more information, please review the terms and conditions of the call.